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EDUCATION

Ph.D., Agricultural Economics, Texas A&M University, 08/2000.
Dissertation Topic: Directed Graphs, Model Specification and Forecast Encompassing.

MA in Economics, Ren Min (People's) University of China, Beijing, China, 1991.
Thesis Title: Determinants of Farmers' Investment Behavior under Contract System.

One-Year Graduate Economics Training Program (jointly administered by China's and U.S. Economics Education Exchange Committees, sponsored by Ford Foundation), Beijing, China, 1989.

BA in Economics, Ren Min (People's) University of China, Beijing, China, 1988.

WORK EXPERIENCE

Associate Research Scientist, Private Enterprise Research Center, Texas A&M University, 2005.8-present.

Assistant Research Scientist, Private Enterprise Research Center, Texas A&M University, 2000.9-2005.7.

Teaching Assistant, Research Assistant, Department of Agricultural Economics, Texas A&M University, 1997-1999.

Public Servant, China's Central Government, Beijing, China. 1991-1996 (first year posted in Chuankou Town, Yan'an City, Shan'xi Province, China.)

Intern, Dongping Towel Factory, Dongping County, Shangdong Province, China, Summer 1990.

Intern, Department of Statistics, Jiangsu Provincial Government, China, Spring 1988.

HONORARY POSITIONS

Adjunct Assistant Professor, Department of Agricultural Economics, Texas A&M University, College Station, TX, July 2006-present.

Research Fellow, Center for China Finance and Business Research, California State University, Northridge, March 2006 – present.

TEACHING

Teaching Assistant for Quantitative Analysis (undergraduate). Department of Agricultural Economics, Texas A&M University, Summer, 1999.

Teaching Assistant for Quantitative Techniques in Decision Making (graduate). Department of Agricultural Economics, Texas A&M University, Spring, 1999, Fall, 1998, Spring, 1998.

Teaching Assistant for Agricultural law (undergraduate). Department of Agricultural Economics, Texas A&M University, Fall, 1998.

Teaching Assistant for Agricultural International Trade. Department of Agricultural Economics, Texas A&M University, Fall, 1997.

PROFESSIONAL MEMBERSHIP

American Economic Association, Eastern Economic Association

SERVICE

Referee for *Journal of Econometrics*, *Journal of Health Economics*, *International Journal of Business and Economics*, *Economic Inquiry*, *Applied Economics*, *Agricultural Economics*, *Emerging Markets Finance and Trade*, *Empirical Economics*.

PROFESSIONAL HONORS AND AWARDS

Tom Slick Senior Research Fellowship at Texas A&M University, 1999-2000.

Texas A&M University Regents' Fellowship, 1996-1997.

National Social Science Excellent Paper Award (Economics), Beijing, China, 1996.

Outstanding Graduate Student Award, Ren Min University, Beijing, China, 1991.

PRESENTATIONS

Money Neutrality in Agriculture: Evidence from Out-of-sample Granger Causality Tests. Presented at 80th Western Economics Association International Annual Conference, July, 2005, San Francisco, CA.

A Monte Carlo Study on the Selection of Cointegrating Ranks Using Information Criteria. Presented at Agricultural Economics department, Texas A&M University, May, 2006.

The Predictability of Health Expenditures: Evidence from the Equity Market. Presented at 82nd Western Economics Association International Annual Conference, June 29-July 3, 2007, Seattle, CA.

PUBLICATIONS

Zijun Wang and David A. Bessler, 2002. The Homogeneity Restriction and Forecasting Performance of VAR-type Demand Systems. *Journal of Forecasting*, 21(3):193-206.

Zijun Wang, David J. Leatham, and Thanapat Chaisantikulawat, (Spring) 2002. External Equity in Agriculture: Risk Sharing and Incentives in a Principal-Agent Relationship. *Agricultural Finance Review* 62(1).

Zijun Wang, Victoria Salin, Neal H. Hooker, and David Leatham, December 2002. Stock Market Reaction to Food Recalls: A GARCH Application. *Applied Economics Letters*, 9(15):979-987.

Zijun Wang and David A. Bessler. Forecasting Evaluations in Meat Demand Analysis. *Agribusiness: An International Journal*. Vol. 19, No. 4, Autumn 2003, 505-523.

Insik Min, Sheng-jang Sheu and Zijun Wang. 2003. A Monte Carlo Comparison of Various Semiparametric Type-3 Tobit Estimators. *Annals of Economics and Finance*, 4: 125-136.

Zijun Wang, Jian Yang and David A. Bessler. 2003. The Financial Crisis and African Stock Market Integration. *Applied Economics Letters*, 10(9): 527-533.

Zijun Wang and David A. Bessler. 2004. Forecasting performance of multivariate time series models with full and reduced rank: an empirical examination. *International Journal of Forecasting* 20: 683-695.

Zijun Wang, Ali M. Kutan, and Jian Yang. 2005. Information Flows Within and Across Sectors in the Chinese Stock Markets. *The Quarterly Review of Economics and Finance*. 45 (4/5): 767-780.

Zijun Wang and David A. Bessler. 2005. A Monte Carlo Study on the Selection of Cointegrating Ranks Using Information Criteria. *Econometric Theory* 21: 593-620.

Dennis W. Jansen and Zijun Wang. Evaluating the 'Fed model' of Stock Price Valuation: An out-of-sample forecasting perspective. *Advances in Econometrics: Econometric Analysis of Economic and Financial Time Series* (Volumes 20 B, 2005), Elsevier Science, pp. 179-204.

Zijun Wang. 2005. A Note on Deficit, Implicit Debt and Interest Rates. *Southern Economic Journal*, 72 (1), 186-196.

Zijun Wang, Wai-Chung Lo and Hung-Gay Fung. 2005. New International Evidence on Interactions between Banking Size, Industrial Production and Trade. *Indian Journal of Economics and Business*, 4(2): 285-304.

Yingqiu Liu, Hung-Gay Fung, and Zijun Wang. 2005. Fiscal Deficit and Debt Conditions for China. *Emerging Market Finance and Trade*, 41(5): 56-74.

Zijun Wang and David A. Bessler. 2006. Price and Quantity Endogeneity in Demand Analysis: Evidence from Acyclic Directed Graphs. *Agricultural Economics*, 34: 87-95.

Andrew J. Rettenmaier and Zijun Wang. 2006. Estimating Persistence in Medicare Reimbursements. *Journal of Health Economics*, 25(1): 39-57.

Jian Yang, Cheng Hsiao, Qi Li, Zijun Wang. 2006. The Emerging Market Crisis and Stock Market Linkages: Further Evidence. *Journal of Applied Econometrics*, 21, 727-744.

Zijun Wang. 2006. Convergence of Productivity: A Comment. *Journal of Applied Econometrics*, 21, 1101-1102.

Jian Yang, Hui Guo, Zijun Wang. 2006. International Transmission of Inflation among G-7 Countries: A Data-Determined VAR Analysis. *Journal of Banking and Finance*, 30:2681-2700.

Zijun Wang, Jian Yang and Qi Li. 2007. Interest Rate Linkages in the Eurocurrency Market: Contemporaneous and Out-of-Sample Granger Causality Tests. *Journal of International Money and Finance*. 26: 86-103.

Badi H. Baltagi, Zijun Wang. 2007. Testing for Cointegrating Rank via Model Selection: Evidence from 165 Data Sets. *Empirical Economics* 33(1), 41-49.

Zijun Wang. 2006. The Joint Determination of the Number and the Type of Structural Changes. *Economics Letters* 93, 222-227.

Zijun Wang, Andrew J. Rettenmaier. 2007. A Note on Cointegration of Health Expenditures and Income. *Health Economics* 16, 559-578.

Zijun Wang. 2007. Directed Graphs, Information Structure and Forecast Combinations: An Empirical Examination of U.S. Unemployment Rates. Forthcoming in *Journal of Forecasting*.

Zijun Wang, Andrew J. Rettenmaier. Deficits, Explicit Debt, Implicit Debt and Interest Rates: Some Empirical Evidence. Forthcoming in *Southern Economic Journal*.

Hui Guo, Robert Savickas, Zijun Wang, and Jian Yang. Is the Value Premium a Proxy for Time-Varying Investment Opportunities: Some Time Series Evidence. Forthcoming in *Journal of Financial and Quantitative Analysis*.

Liqun Liu and Zijun Wang. A Note on an Interpretation to Consumption-Based CAPM. Forthcoming in *Economics Letters*.

Dennis W. Jansen, Qi Li, Zijun Wang, Jian Yang. Fiscal Policy and Asset Markets: A Semiparametric Analysis. Forthcoming in *Journal of Econometrics*.

Zijun Wang. The determinants of health expenditures: Evidence from U.S. state-level data. Forthcoming in *Applied Economics*.

Zijun Wang and David A. Bessler. Finite Sample Performance of the Model Selection Approach in Cointegration Analysis. Forthcoming in *Journal of Statistical Computation and Simulation*.

Zijun Wang. The Convergence of Health Care Expenditure in the U.S. States. Forthcoming in *Health Economics*.

WORKING PAPERS/MONOGRAPHS

Liqun Liu, Andrew J. Rettenmaier, and Zijun Wang. The rising Burden of Health Spending on Seniors. National Center for Policy Analysis, NCPA Policy Report No.297, February 2007.

Andrew J. Rettenmaier, and Zijun Wang. Social Security Reform: Responding to the Critics. National Center for Policy Analysis, NCPA Policy Report No.281, November 2005.

Liqun Liu, Andrew J. Rettenmaier, and Zijun Wang. The Long-Run Relationship between Gross Domestic Product Growth and Stock Returns. Private Enterprise Research Center Working Paper No. 0515, 2005.

Andrew J. Rettenmaier, and Zijun Wang. Who Pays Higher Prices for Prescription Drugs? National Center for Policy Analysis, NCPA Policy Report No. 265, November 2003, Dallas, Texas.

Andrew J. Rettenmaier, and Zijun Wang. Medicare Prescription Drug Benefit: What Difference Would It Make? National Center for Policy Analysis, Brief Analysis No. 463, November 17, 2003.

Andrew J. Rettenmaier, and Zijun Wang. Explaining the Growth of Medicare: Part I. National Center for Policy Analysis, Brief Analysis No. 409, August 22, 2002.

Andrew J. Rettenmaier, and Zijun Wang. Explaining the Growth of Medicare: Part II. National Center for Policy Analysis, Brief Analysis No. 408, August 6, 2002.

Liqun Liu, Andrew J. Rettenmaier and Zijun Wang. Social Security and Market Risk. National Center for Policy Analysis, NCPA Policy Report No. 244, July 2001, Dallas, Texas.

Andrew J. Rettenmaier, Thomas Saving, and Zijun Wang. A Note on Time Diversification. October 2001.

Andrew J. Rettenmaier, Thomas Saving, and Zijun Wang. The Cost Estimates of Alternative Social Security Guarantees: What Can We Afford? May 2002.

SELECTED PUBLICATIONS (in Chinese)

Zijun Wang. Advances in Research on Ownership, Property and State-Owned Enterprises Reform—A Survey, *Economic Forum* (Changchun), Vol. 5(1995): 55-58.

Zijun Wang. Coase's Property Theory vs. Current Mainstream Economic Theories—A Comment on Professor Gao Hongye's Paper, *Truth-Seeking* (Beijing), Vol. 5(1995): 23-27.

Zijun Wang. Some Negative Effects of Recent High-inflation on Farmers and China's Agriculture, *Southern Journal of Economics* (Guangzhou), Vol. 5(1994): 8-10.

Zijun Wang. The Industrial Organization Theory and China's Economic Development, *Econometrics and Management Science* (Zhengzhou), Vol.3(1990): 7-10.

Weixiong, Luo, Zijun Wang. The Growth of Rural Enterprises under Economic Recession *Chinese Journal of Agricultural Economics*, 11(1990):54-56.

Zijun Wang. Case Studies of US, French, British and Japanese Agriculture, Chapters in *Road Toward Market Economy*, Xinhua Press House, Beijing, 1993.