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Education

Ph.D. in Economics, Texas A&M University, 1998
M.S. in Applied Mathematics / Quantitative Economics, Huazhong University of Science and Technology (China), 1989
B.S. in Applied Mathematics, Huazhong University of Science and Technology (China), 1984

Employment

Current Positions

Research Scientist, Private Enterprise Research Center, TAMU, 2005 -
Adjunct Associate Professor, Department of Economics, TAMU, 2006-

Previous Positions

Associate and Assistant Research Scientist, Private Enterprise Research Center,
TAMU, 1998-2005

Fields of Specialization

Public Economics
Applied Micro Theory
Health Economics

Journal Publications

Longevity Bias in Medical Cost-Effectiveness Analysis (with Andrew J. Rettenmaier and Thomas R. Saving), *Health Economics*, forthcoming
A Note on an Interpretation to Consumption-Based CAPM (with Zijun Wang), *Economics Letters*, forthcoming
Spillover of Cause-Specific Longevity Interventions: An Independent Mortality Risk Model, *European Journal of Health Economics*, forthcoming
Sustainability of the Friedman Rule in an International Monetary Policy Game (with Dennis W. Jansen and Ming-Jang Weng), *Economic Inquiry*, 45 (2007), 470-486.
Effects of Mortality Risk on Risk Taking Behavior (with Andrew J. Rettenmaier), *Economics Letters*, 94 (2007), 49-55.
Endogenous Private Safety Investment and the Willingness to Pay for Mortality Risk Reductions (with William S. Neilson), *European Economic Review*, 50 (2006), 2063-74.
Combining Distributional Weights and the Marginal Cost of Funds: The Concept of Person-specific Marginal Cost of Funds, *Public Finance Review*, 34 (2006), 60-79.
Indirect Costs and Discounting in Health Care Decision Making: The Role of Distortionary Taxation (with Andrew J. Rettenmaier and Thomas R. Saving), *Contributions to Economic Analysis and Policy*, 5 (2006), No. 1, Article 1, 1-28.
A Graphical Exposition of the Linkage between Two Representations of the Excess Burden of Taxation (with Andrew J. Rettenmaier), *Journal of Economic Education*, 36 (Fall 2005), 369-378.
Market Substitution and the Pareto Dominance of Ad Valorem Taxation (with Thomas R. Saving), *Southern Economic Journal*, 72 (October 2005), 463-481.

- Endogenous Private Health Investment and the Willingness to Pay for Public Health Projects: The Effects of Income (with William S. Neilson), *Economics Letters*, 87 (2005), 415-420.
- Longevity and Public Old-Age Pensions (with Andrew J. Rettenmaier and Thomas R. Saving), *Economic Inquiry*, 43 (April 2005), 247-262.
- Discounting According to Output Type (with Andrew J. Rettenmaier and Thomas R. Saving), *Southern Economic Journal*, 72 (July 2005), 213-223.
- Private Accounts as a Solution to Social Security's Debt (with Andrew J. Rettenmaier and Thomas R. Saving), *The Journal of Private Enterprise*, 20 (Spring 2005)
- The Multi-period Cost-benefit Rule with Mobile Capital and Distorted Labor, *International Tax and Public Finance*, 12 (2005), 145-158.
- Present Value Criterion: The Case of Differing Borrowing and Lending Rates (with Andrew J. Rettenmaier and Thomas R. Saving), *Economics Letters*, 84 (2004): 427-432.
- A Generalized Approach to Multi-generation Project Evaluation (with Andrew J. Rettenmaier and Thomas R. Saving), *Southern Economic Journal*, 71 (2004): 377-396.
- Comorbidities and the Willingness to Pay for Reducing the Risk of a Targeted Disease: Introducing Endogenous Effort for Risk Reduction, *Health Economics*, 13 (2004): 493-498.
- The Excess Burden of the Social Security Payroll Tax (with Andrew J. Rettenmaier), *Public Finance Review*, 32 (2004): 631-650.
- The Marginal Cost of Funds and the Shadow Prices of Public Sector Inputs and Outputs, *International Tax and Public Finance*, 11 (2004): 17-29.
- Social Security Outcomes for Different Racial and Education Groups (with Andrew J. Rettenmaier), *Southern Economic Journal*, 69 (2003): 842-64.
- Relative Efficiency of Ad Valorem and Unit Taxes: The Case of Endogenous Quality, *Public Finance Review*, 31 (2003): 291-301.
- A Marginal Cost of Funds Approach to Multi-period Public Project Evaluation: Implications for the Social Discount Rate, *Journal of Public Economics*, 87 (2003), 1707-1718.
- The Second Best Level of a Public Good: An Approach Based on the Marginal Excess Burden (with Timothy J. Gronberg), *Journal of Public Economic Theory*, 3 (2001): 431-53.
- Alternative Measures of the Marginal Cost of Public Funds (with Edgar K. Browning and Timothy J. Gronberg), *Economic Inquiry*, 38 (2000), 591-99.
- Constraints on Big Bang Solutions: The Case of Intergenerational Transfers (with Andrew J. Rettenmaier and Thomas R. Saving), *Journal of Institutional and Theoretical Economics*, 156 (2000), 270-291.
- A Characterization of the Existence of Optimal Dominant Strategy Mechanisms (with Guoqiang Tian), *Review of Economic Design* 4 (1999): 205-18.
- The Optimal Supply of Public Goods and the Distorting Cost of Taxation: Comment (with Edgar K. Browning), *National Tax Journal*, 51 (1998), 103-116.

Publications in Books

- Endogenous Food Quality and Bodyweight Trend (with Andrew J. Rettenmaier and Thomas R. Saving), *Advances in Health Economics and Health Services Research* 17 – The Economics of Obesity (edited by Kristian Bolin and John Cawley), 2007, Elsevier (JAI): Amsterdam, the Netherlands.
- The Transition to Private Market Provision of Elderly Entitlements (with Andrew J. Rettenmaier and Thomas R. Saving), *The Legacy of Milton and Rose Friedman's Free to Choose* (edited by Mark A. Wynne, Harvey Rosenblum and Robert L. Formaini), Federal Reserve Bank of Dallas: Dallas, Texas. 2004

Other Publications

National Center for Policy Analysis (NCPA) Reports

- The Rising Burden of Health Spending on Seniors (with Andrew J. Rettenmaier and Zijun Wang), *NCPA Policy Report* No. 297, February 2007.
- Work and Retirement (with Andrew J. Rettenmaier), *NCPA Policy Backgrounder* No. 162, November 2006.
- Stock Returns and Economic Growth (with Andrew J. Rettenmaier), *NCPA Brief Analysis*, No. 519, July 1, 2005.
- How Large is the Federal Government's Debt? (with Andrew J. Rettenmaier and Thomas R. Saving), *NCPA Policy Report* No. 263, October, 2003
- The Economic Cost of the Social Security Payroll Tax (with Andrew J. Rettenmaier), *NCPA Policy Report* No. 252, June 2002
- Social Security and Market Risk (with Andrew J. Rettenmaier and Zijun Wang), *NCPA Policy Report* No. 244, July 2001
- Saving the Surpluses (with Andrew J. Rettenmaier and Thomas R. Saving), *NCPA Policy Report* No. 241, January, 2001
- Social Security and Education (with Andrew J. Rettenmaier), *NCPA Policy Report* No. 240, January 2001
- Social Security and Race (with Andrew J. Rettenmaier), *NCPA Policy Report* No. 236, October 2000
- Comparing Proposals for Social Security Reform (with Andrew J. Rettenmaier), *NCPA Policy Report* No. 227, September 1999

Professional Affiliations

- American Economic Association
American Society of Health Economists and International Health Economics Association
National Tax Association

Presentations

- 6th World Congress of International Health Economics Association, Copenhagen, July 2007
- Inaugural Conference of American Society of Health Economists, Madison, June 2006
- 60th Congress of International Institute of Public Finance, Milan, August 2004
- WEA Annual Meeting, Denver, July 2003
- SEA Annual Meeting, New Orleans, November 2002
- The Association of Private Enterprise Education Annual Conference, Cancun, April 2002
- Applied Economics Seminar, Department of Economics, Texas A&M University, March 2002
- WEA Annual Meeting, San Francisco, July 2001
- Econometric Society Winter Meeting, Boston, January 2000
- University of Texas/Texas A&M University Lone Star Conference, October 1999
- Econometric Society Summer Meeting, Madison, June 1999
- Department Seminar, Department of Economics and International Business, Sam Houston State University, March 1998
- Theory Seminar, Department of Economics, Texas A&M University, September 1997
- Econometric Society Winter Meeting, New Orleans, January 1997
- Southern Economic Association Annual Meeting, Washington D.C., November 1996
- International Symposium on China's Tax Reform, London, Canada, August 1996
- Midsouth Academy of Economics & Finance Annual Meeting, Atlanta, February 1996
- Missouri Valley Economic Association Annual Meeting, Memphis, March 1996